

**IPSCOM Returnable Pvt. Ltd.** 

CIN:U74999TN2019PTC127725 | GST: 33AAFCI1919Q1Z9 | www.ipsreturnable.com

1 August 2022

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or

expected outcomes.

We are late in creating, sharing and posting our COP report due to this being our first year in the program, it has taken us some time to understand and put in place the necessary processes to collate the report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 3 Nov 2022 at the latest.

Sincerely yours,

Mr. Srihari Raghavan

CEO